

Explanation of variances – pro forma

Name of smaller authority: **Gunness Parish Council**

County area (local councils and): **North Lincolnshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	33,012	11,591				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	35,192	38,340	3,148	8.95%	NO		
3 Total Other Receipts	32,964	27,065	-5,899	17.90%	YES		During financial year 23/24 the PC has not been paid a grant like the previous year. A grant for speed signage was paid during 22/23 for an amount of £6201
4 Staff Costs	7,050	8,307	1,257	17.83%	YES		Clerks hourly rate increased and increased workload
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	82,527	54,713	-27,814	33.70%	YES		Less payments paid out during 23/24. One off expenditure incurred in 22/23 for lane repairs £4,580, replacement fencing £7,608, Playground equipment £8,308, speed signage £6,948
7 Balances Carried Forward	11,591	13,976				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	11,591	13,976				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments ar	281,529	284,287	2,758	0.98%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)