

Explanation of variances – pro forma

Name of smaller authority: **Guinness Parish Council**
 County area (local councils and parish meetings only): **North Lincolnshire**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21	2021/22	Variance	Variance	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
	£	£	£	%			
1 Balances Brought Forward	38,089	31,914				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	32,047	32,047	0	0.00%	NO		
3 Total Other Receipts	26,420	32,688	6,268	23.72%	YES		£6,268 extra in SSE grants 21/22 for CCTV at Village Hall and Playground Repairs
4 Staff Costs	5,749	7,728	1,979	34.42%	YES		£1,979 increase due to revised contract and workload
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	58,893	55,909	-2,984	5.07%	NO		
7 Balances Carried Forward	31,914	33,012			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	31,914	33,012				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments	261,982	263,337	1,355	0.52%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)